

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2004  
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	TOTAL	CONSTRUCTION & FACILITIES MANAGEMENT	DES EQUIPMENT REPLACEMENT	EMPLOYEE BENEFITS PROGRAM
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from users	\$ 306,233,627	\$ 32,056,330	\$ -	\$ 147,687,805
Cash payments to suppliers for goods and services	(239,478,809)	(13,399,615)	-	(140,691,797)
Cash payments for employee services	(62,943,634)	(19,557,720)	-	(909,758)
Other operating revenues	489,487	19,718	-	221,396
Net cash provided (used) by operating activities	4,300,671	(881,287)	-0-	6,307,646
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Interest paid on short-term loans	(3,579)	(657)	-	-
Interfund loan principal	200,803	-	-	-
Transfers in	1,140,264	383,585	-	-
Transfers out	(2,132,107)	(72,954)	-	(6,060)
Net cash provided (used) by noncapital financing activities	(794,619)	309,974	-0-	(6,060)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of assets	(7,571,525)	(112,996)	-	(19,677)
Principal paid on general obligation bonds	(1,095,000)	(150,000)	-	-
Interest paid on general obligation bonds	(184,644)	(47,894)	-	-
Principal paid on assessment	(14,895)	(14,895)	-	-
Interest paid on assessment	(9,533)	(9,533)	-	-
Proceeds from disposal of capital assets	905,712	2,137	-	-
Net cash provided (used) by capital and related financing activities	(7,969,885)	(333,181)	-0-	(19,677)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Increase in allocation of pooled reverse repurchase agreement	75,877	-	-	75,877
Decrease in allocation of pooled reverse repurchase agreement	(1,459,714)	-	-	-
Interest on investments (Including unrealized gains/losses reported as cash and cash equivalents)	2,649,869	54,592	-	351,636
Net cash provided (used) by investing activities	1,266,032	54,592	-0-	427,513
NET CASH INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,197,801)	(849,902)	-	6,709,422
CASH AND CASH EQUIVALENTS - JANUARY 1, 2004	148,569,079	1,004,832	-	20,180,078
CASH AND CASH EQUIVALENTS - DECEMBER 31, 2004	\$ 145,371,278	\$ 154,930	\$ -0-	\$ 26,889,500
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (36,745,167)	\$ 91,645	\$ -	\$ 6,387,141
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation	8,249,713	152,459	-	2,725
Change in assets - (increase) decrease				
Accounts receivable, net	939,946	(25,445)	-	(143,342)
Due from other funds	(645,789)	(385,262)	-	853
Due from other governments, net	329,233	-	-	-
Inventory of supplies	(76,658)	(7,763)	-	-
Prepayments	(1,215,567)	-	-	-
Change in liabilities - increase (decrease):				
Accounts payable	(1,015,532)	(227,543)	-	492,768
Claims and judgments payable	(1,231,542)	(28,866)	-	(80,000)
Estimated claim settlements	37,389,772	-	-	(137,000)
Due to other funds	(1,615,825)	(548,330)	-	(21,917)
Wages payable	366,215	54,706	-	55,855
Taxes payable	28,926	(51)	-	-
Unearned revenues	(231,245)	-	-	(221,396)
Compensated absences	(225,809)	43,163	-	(28,041)
Total adjustments	41,045,838	(972,932)	-0-	(79,495)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 4,300,671	\$ (881,287)	\$ -0-	\$ 6,307,646
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:				
Contributions of capital assets from government	\$ 376,178	\$ -	\$ -	\$ -

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	FINANCIAL MANAGEMENT SERVICES	OFFICE OF INFORMATION RESOURCE MANAGEMENT	INFORMATION & TELECOMMUNICATIONS SERVICES	INSURANCE
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from users	\$ 24,965,345	\$ 1,257,441	\$ 23,872,883	\$ 25,422,630
Cash payments to suppliers for goods and services	(9,228,092)	(292,126)	(8,901,421)	(26,856,141)
Cash payments for employee services	(15,402,418)	(772,238)	(13,804,068)	(1,651,082)
Other operating revenues	13,543	-	54,671	-
Net cash provided (used) by operating activities	348,378	193,077	1,222,065	(3,084,593)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Interest paid on short-term loans	-	-	-	-
Interfund loan principal	-	-	-	-
Transfers in	-	-	756,679	-
Transfers out	(252,802)	(2,041)	(1,686,820)	(29,353)
Net cash provided (used) by noncapital financing activities	(252,802)	(2,041)	(930,141)	(29,353)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of assets	(756,156)	(11,473)	(1,331,513)	(1,832)
Principal paid on general obligation bonds	-	-	(945,000)	-
Interest paid on general obligation bonds	-	-	(136,750)	-
Principal paid on assessment	-	-	-	-
Interest paid on assessment	-	-	-	-
Proceeds from disposal of capital assets	-	-	-	35,000
Net cash provided (used) by capital and related financing activities	(756,156)	(11,473)	(2,413,263)	33,168
CASH FLOWS FROM INVESTING ACTIVITIES:				
Increase in allocation of pooled reverse repurchase agreement	-	-	-	-
Decrease in allocation of pooled reverse repurchase agreement	-	-	-	(1,459,714)
Interest on investments (Including unrealized gains/losses reported as cash and cash equivalents)	545,201	22,445	-	995,102
Net cash provided (used) by investing activities	545,201	22,445	-0-	(464,612)
NET CASH INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(115,379)	202,008	(2,121,339)	(3,545,390)
CASH AND CASH EQUIVALENTS - JANUARY 1, 2004	6,269,399	871,337	8,215,998	75,708,637
CASH AND CASH EQUIVALENTS - DECEMBER 31, 2004	\$ 6,154,020	\$ 1,073,345	\$ 6,094,659	\$ 72,163,247
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ 13,014	\$ 215,759	\$ 745,403	\$ (7,901,985)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation	316,355	20,314	2,073,766	4,520
Change in assets - (increase) decrease				
Accounts receivable, net	(38,060)	(29)	10,077	669,632
Due from other funds	21,191	4,480	(547,230)	58,915
Due from other governments, net	13,331	-	(1,898)	-
Inventory of supplies	-	-	-	-
Prepayments	-	-	-	(1,215,567)
Change in liabilities - increase (decrease):				
Accounts payable	334,429	(103,617)	(1,148,240)	(61,045)
Claims and judgments payable	(565,711)	-	(367,274)	(59,691)
Estimated claim settlements	-	-	-	5,068,068
Due to other funds	268,154	37,360	529,039	328,838
Wages payable	85,303	13,027	131,262	(361)
Taxes payable	24,194	-	4,456	-
Unearned revenues	(9,849)	-	-	-
Compensated absences	(113,973)	5,783	(207,296)	24,083
Total adjustments	335,364	(22,682)	476,662	4,817,392
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 348,378	\$ 193,077	\$ 1,222,065	\$ (3,084,593)
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:				
Contributions of capital assets from government	\$ 57,913	\$ 896	\$ 46,232	\$ -

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	KING COUNTY GEOGRAPHIC INFORMATION SYSTEMS	MOTOR POOL EQUIPMENT RENTAL	PRINTING/ GRAPHIC ARTS SERVICES	PUBLIC WORKS EQUIPMENT RENTAL
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from users	\$ 2,817,553	\$ 8,999,078	\$ 2,853,117	\$ 10,869,575
Cash payments to suppliers for goods and services	(333,104)	(7,647,486)	(2,113,595)	(7,388,998)
Cash payments for employee services	(2,528,482)	(1,611,584)	(1,229,578)	(2,387,974)
Other operating revenues	3,631	97,152	-	75,580
Net cash provided (used) by operating activities	<u>(40,402)</u>	<u>(162,840)</u>	<u>(490,056)</u>	<u>1,168,183</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Interest paid on short-term loans	-	-	(2,922)	-
Interfund loan principal	-	-	200,803	-
Transfers in	-	-	-	-
Transfers out	(8,615)	(47,955)	(4,846)	(13,774)
Net cash provided (used) by noncapital financing activities	<u>(8,615)</u>	<u>(47,955)</u>	<u>193,035</u>	<u>(13,774)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of assets	(42,397)	(3,345,717)	(6,049)	(1,218,463)
Principal paid on general obligation bonds	-	-	-	-
Interest paid on general obligation bonds	-	-	-	-
Principal paid on assessment	-	-	-	-
Interest paid on assessment	-	-	-	-
Proceeds from disposal of capital assets	-	283,286	-	524,770
Net cash provided (used) by capital and related financing activities	<u>(42,397)</u>	<u>(3,062,431)</u>	<u>(6,049)</u>	<u>(693,693)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Increase in allocation of pooled reverse repurchase agreement	-	-	-	-
Decrease in allocation of pooled reverse repurchase agreement	-	-	-	-
Interest on investments (including unrealized gains/losses reported as cash and cash equivalents)	-	183,357	1,226	235,392
Net cash provided (used) by investing activities	<u>-0-</u>	<u>183,357</u>	<u>1,226</u>	<u>235,392</u>
NET CASH INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(91,414)	(3,089,869)	(301,844)	696,108
CASH AND CASH EQUIVALENTS - JANUARY 1, 2004	663,009	10,986,813	301,844	11,548,961
CASH AND CASH EQUIVALENTS - DECEMBER 31, 2004	<u>\$ 571,595</u>	<u>\$ 7,896,944</u>	<u>\$ -0-</u>	<u>\$ 12,245,069</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income (loss)	\$ (378,396)	\$ (812,577)	\$ (602,762)	\$ (269,309)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation	64,770	2,966,383	20,444	2,116,124
Change in assets - (increase) decrease				
Accounts receivable, net	985	-	-	-
Due from other funds	77,388	19,335	84,559	30,141
Due from other governments, net	-	-	-	-
Inventory of supplies	-	(12,636)	-	(54,859)
Prepayments	-	-	-	-
Change in liabilities - increase (decrease):				
Accounts payable	1,568	44,328	39,975	(661,725)
Claims and judgments payable	-	-	-	(50,000)
Estimated claim settlements	-	-	-	-
Due to other funds	150,604	(2,366,241)	564	25,188
Wages payable	17,613	(1,654)	5,291	(310)
Taxes payable	327	-	-	-
Unearned revenues	-	-	-	-
Compensated absences	24,739	222	(38,127)	32,933
Total adjustments	<u>337,994</u>	<u>649,737</u>	<u>112,706</u>	<u>1,437,492</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (40,402)</u>	<u>\$ (162,840)</u>	<u>\$ (490,056)</u>	<u>\$ 1,168,183</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:				
Contributions of capital assets from government	\$ 275	\$ 163,569	\$ 509	\$ 40,259

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	SAFETY & WORKERS' COMPENSATION	WASTEWATER EQUIPMENT RENTAL
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from users	\$ 23,564,967	\$ 1,866,903
Cash payments to suppliers for goods and services	(21,758,138)	(868,296)
Cash payments for employee services	(2,872,206)	(216,526)
Other operating revenues	1,748	2,048
Net cash provided (used) by operating activities	<u>(1,063,629)</u>	<u>784,129</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Interest paid on short-term loans	-	-
Interfund loan principal	-	-
Transfers in	-	-
Transfers out	(6,887)	-
Net cash provided (used) by noncapital financing activities	<u>(6,887)</u>	<u>-0-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of assets	(1,645)	(723,607)
Principal paid on general obligation bonds	-	-
Interest paid on general obligation bonds	-	-
Principal paid on assessment	-	-
Interest paid on assessment	-	-
Proceeds from disposal of capital assets	-	60,519
Net cash provided (used) by capital and related financing activities	<u>(1,645)</u>	<u>(663,088)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Increase in allocation of pooled reverse repurchase agreement	-	-
Decrease in allocation of pooled reverse repurchase agreement	-	-
Interest on investments (Including unrealized gains/losses reported as cash and cash equivalents)	160,532	100,386
Net cash provided (used) by investing activities	<u>160,532</u>	<u>100,386</u>
NET CASH INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(911,629)	221,427
CASH AND CASH EQUIVALENTS - JANUARY 1, 2004	<u>8,203,551</u>	<u>4,614,620</u>
CASH AND CASH EQUIVALENTS - DECEMBER 31, 2004	<u><u>\$ 7,291,922</u></u>	<u><u>\$ 4,836,047</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	<u>\$ (34,578,371)</u>	<u>\$ 345,271</u>
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Depreciation	31,574	480,279
Change in assets - (increase) decrease		
Accounts receivable, net	466,128	-
Due from other funds	(9,987)	(172)
Due from other governments, net	317,800	-
Inventory of supplies	-	(1,400)
Prepayments	-	-
Change in liabilities - increase (decrease):		
Accounts payable	325,724	(52,154)
Claims and judgments payable	(80,000)	-
Estimated claim settlements	32,458,704	-
Due to other funds	(31,389)	12,305
Wages payable	5,483	-
Taxes payable	-	-
Unearned revenues	-	-
Compensated absences	30,705	-
Total adjustments	<u>33,514,742</u>	<u>438,858</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u><u>\$ (1,063,629)</u></u>	<u><u>\$ 784,129</u></u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:		
Contributions of capital assets from government	\$ 2,996	\$ 63,529